

Invesco Developing Markets Equity Fund

Z (GBP)-Acc Shares

30 April 2024

This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund aims to achieve long term capital growth. The Fund seeks to achieve its objective by investing a minimum of 80% of the NAV of the Fund in equity and equity-related securities of companies, whose principal activities are in or are economically tied to a developing market. For the full objectives and investment policy please consult the current prospectus.

Key facts



Justin Leverenz
Managed fund since
August 2019

Share class launch

18 September 2019

Original fund launch

26 August 2019

Legal status

Luxembourg SICAV with UCITS status

Share class currency

GBP

Share class type

Accumulation

Fund size

USD 25.57 mn

Reference Benchmark

MSCI Emerging Markets Index (Net Total Return)

Bloomberg code

INDMEZG LX

ISIN code

LU2040200946

Settlement date

Trade Date + 3 Days

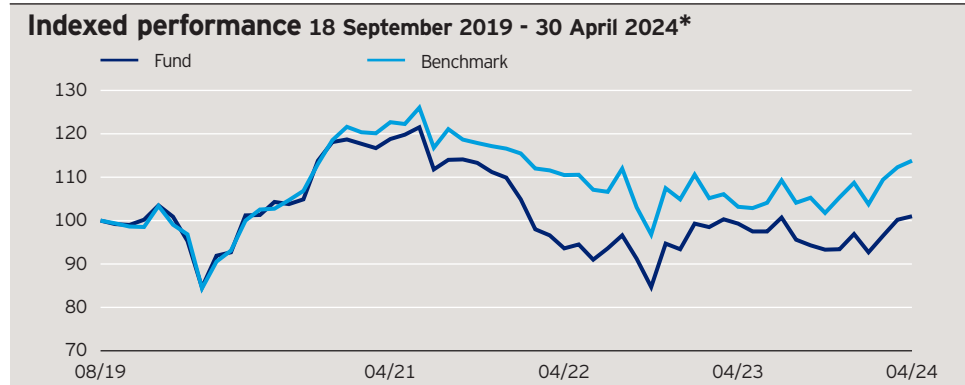
Morningstar Rating™

★ ★

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	YTD	1 month	1 year	3 years	Since inception
Fund	4.23	3.41	0.80	1.71	-14.98	1.00
Benchmark	4.69	3.30	1.34	10.30	-7.23	13.80

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	-	14.11	-6.94	-15.01	3.75
Benchmark	-	14.65	-1.64	-10.02	3.63

Standardised rolling 12 month performance*

in %	04.14	04.15	04.16	04.17	04.18	04.19	04.20	04.21	04.22	04.23	04.24
Fund	-	-	-	-	-	0.00	29.27	-21.21	6.09	1.71	
Benchmark	-	-	-	-	-	0.00	35.48	-9.93	-6.62	10.30	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

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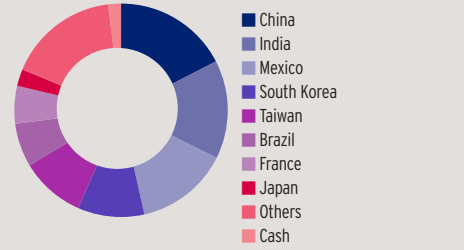
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Issuers and active weights*

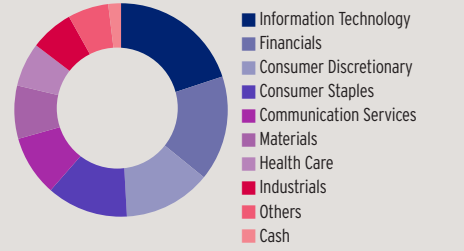
(total holdings: 79)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
Taiwan Semiconductor Manufacturing Co Ltd	9.4	Grupo Mexico SAB de CV	5.7	Alibaba Group Holding Ltd	2.1
Grupo Mexico SAB de CV	6.0	H World Group Ltd	4.9	Reliance Industries Ltd	1.5
Samsung Electronics Co Ltd	5.9	Kotak Mahindra Bank Ltd	4.6	ICICI Bank Ltd	1.0
Tencent Holdings Ltd	5.3	Pernod Ricard SA	3.4	Meituan	1.0
H World Group Ltd	5.0	HDFC Bank Ltd	2.8	Petroleo Brasileiro SA	1.0
Kotak Mahindra Bank Ltd	4.9	Fomento Economico Mexicano SAB de CV	2.6	China Construction Bank Corp	0.9
HDFC Bank Ltd	3.5	Tata Consultancy Services Ltd	2.6	Hon Hai Precision Industry Co Ltd	0.8
Pernod Ricard SA	3.4	Wal-Mart de Mexico SAB de CV	2.5	Infosys Ltd	0.8
Tata Consultancy Services Ltd	3.1	Yum China Holdings Inc	2.2	AI Rajhi Bank	0.6
Fomento Economico Mexicano SAB de CV	2.9	PRADA SpA	2.2	MediaTek Inc	0.6

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



NAV and fees

Current NAV

GBP 10.10

12 month price high

GBP 10.14 (01/08/2023)

12 month price low

GBP 9.12 (23/01/2024)

Minimum investment ¹

GBP 1,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing charges ²

1.00%

Geographical weightings*

in %	Fund	Bench mark
China	17.4	26.7
India	14.9	18.1
Mexico	14.1	2.7
South Korea	10.1	12.0
Taiwan	9.8	17.0
Brazil	6.6	4.9
France	5.7	0.0
Japan	2.6	0.0
Others	16.8	18.5
Cash	1.9	0.0

Sector weightings*

in %	Fund	Bench mark
Information Technology	19.9	22.7
Financials	15.9	22.3
Consumer Discretionary	13.3	12.9
Consumer Staples	12.3	5.5
Communication Services	9.2	9.0
Materials	8.1	7.3
Health Care	6.7	3.4
Industrials	6.5	7.0
Others	6.2	9.8
Cash	1.9	0.0

Financial characteristics*

Average weighted market capitalisation	GBP 115.44 bn
Median market capitalisation	GBP 16.42 bn

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.

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Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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