



Invesco US Value Equity Fund

C-Acc Shares

30 April 2025

This marketing communication is directed at retail clients in the UK and Professional investors in Jersey and Guernsey. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund seeks capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks. The fund emphasizes a value style of investing, seeking well-established, undervalued companies believed by the fund's investment adviser to possess the potential for capital growth and income. The Fund will invest primarily in the common or preferred stocks of companies which are located in the United States of America (US). For the full objectives and investment policy please consult the current prospectus.

Key facts



Kevin Holt
Managed fund since
August 1999



Devin Armstrong
Managed fund since
March 2024

Share class launch

30 September 2011

Original fund launch

17 May 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 187.42 mn

Reference Benchmark ¹

S&P 500 Value Index (Net Total Return)

Bloomberg code

IUSVCAU LX

ISIN code

LU0607514121

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★★★★

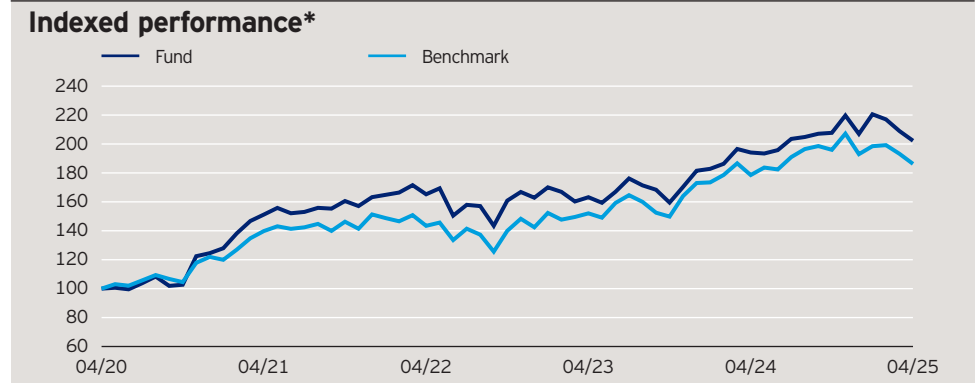
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The strategy is a contrarian approach utilizing a long-term investment time horizon (typically, 5-7 years) to take advantage of significant discrepancies between the current stock market price and the underlying intrinsic value of a company. Since financial markets tend to focus on short-term factors, this often results in stock prices that fail to reflect the intrinsic value of companies. We place heavy emphasis on financial analysis when assessing a company and focus on cash flow, balance sheet and income statements.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	-2.28	0.96	-3.20	4.19	22.40	102.25
Benchmark	-3.48	0.13	-3.61	4.32	29.85	86.24

Calendar year performance*

in %	2020	2021	2022	2023	2024
Fund	-2.51	31.10	-0.24	11.45	14.03
Benchmark	0.51	24.08	-5.87	21.49	11.53

Standardised rolling 12 month performance*

in %	04.15	04.16	04.17	04.18	04.19	04.20	04.21	04.22	04.23	04.24	04.25
Fund	-7.68	16.61	16.86	1.73	-17.31	51.21	9.27	-1.23	18.94	4.19	
Benchmark	-0.53	15.23	7.51	8.89	-7.40	39.80	2.59	6.01	17.42	4.32	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2025 Morningstar. Gross income re-invested to 30 April 2025 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. -1/3- Please refer to Page 3 for Important Information.

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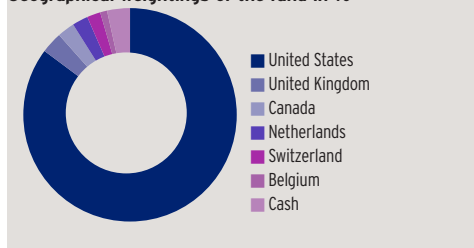
30 April 2025

Holdings and active weights*

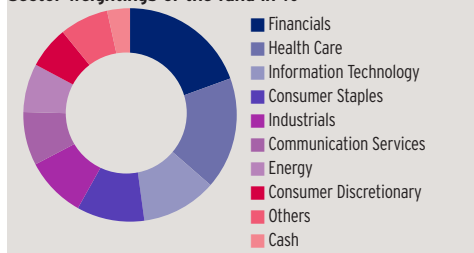
(total holdings: 78)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Wells Fargo	3.2	Wells Fargo	2.1	Apple	7.5
Bank of America	3.1	Alphabet 'A'	2.0	Microsoft	3.5
Microsoft	2.6	Meta Platforms 'A'	2.0	Amazon	3.2
Cisco Systems	2.4	CVS Health	2.0	Berkshire Hathaway 'B'	2.2
CVS Health	2.3	Bank of America	1.9	Procter & Gamble	1.7
Philip Morris	2.0	State Street	1.9	JPMorgan Chase	1.3
State Street	2.0	Sanofi ADR	1.9	Exxon Mobil	1.1
Alphabet 'A'	2.0	Reckitt Benckiser	1.7	McDonalds	1.0
Meta Platforms 'A'	2.0	Sysco	1.7	Abbott Laboratories	1.0
Sanofi ADR	1.9	NXP Semiconductors	1.7	Linde	0.9

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark
United States	85.2	98.3
United Kingdom	3.2	0.0
Canada	2.6	0.0
Netherlands	2.4	0.1
Switzerland	2.0	0.7
Belgium	1.1	0.0
Ireland	0.0	0.8
Jersey	0.0	0.1
Cash	3.5	0.0

Sector weightings*

in %	Fund	Bench mark
Financials	19.4	15.8
Health Care	17.0	15.3
Information Technology	11.4	22.7
Consumer Staples	10.3	8.5
Industrials	9.2	8.5
Communication Services	8.1	4.0
Energy	7.4	5.8
Consumer Discretionary	6.4	8.3
Others	7.4	11.0
Cash	3.5	0.0

Financial characteristics*

Average weighted market capitalisation	USD 245.71 bn
Median market capitalisation	USD 50.33 bn

NAV and fees

Current NAV

USD 82.78

12 month price high

USD 90.73 (20/02/2025)

12 month price low

USD 76.21 (09/04/2025)

Minimum investment ²

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.7%

Ongoing costs ³

0.93%

3 year characteristics**

Alpha	-1.55
Beta	0.90
Correlation	0.91
Information ratio	-0.36
Sharpe ratio	0.13
Tracking error in %	7.19
Volatility in %	16.57

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

¹Previous Benchmark: S&P 500 (TR) up to 20 December 2019.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched. For the ongoing charges calculated under the UCITS KIID UK methodology, please refer to the UK UCITS KIID available on the website here: <https://www.invesco.co.uk/uk/resources/literature>

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