



Invesco Asia Infrastructure Fund C-Acc Shares

30 June 2018

Summary of fund objective

The Fund aims to achieve long-term capital growth from investments in a diversified portfolio of Asian securities of issuers which are predominantly engaged in infrastructure activities. For the full objectives and investment policy please consult the current prospectus.

Key facts

Invesco Equity Investment Team in Asia.
Managed fund since September 2016

Share class launch

31 March 2006

Original fund launch

31 March 2006

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 428.27 mn

Reference index

MSCI AC Asia Pacific ex Japan Index-ND

Bloomberg code

INVAIFC LX

ISIN code

LU0243956009

Settlement date

Trade Date + 3 Days

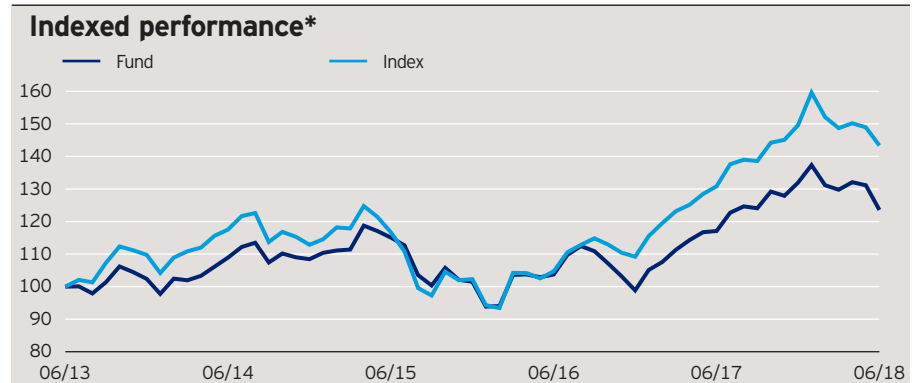
Morningstar Rating™

★★★

Quarterly fund commentary

The fund is closed for additional investment for new investors. This does not impact redemptions. For more information and updates to this status please go to www.invescomanagementcompany.lu/lux-manco. On 6 July 2018, the fund will be merged into Invesco Asia Opportunities Equity Fund.

China equity markets ended the quarter lower as trade tariffs risk continued between the US and China, economic activity disappointed and the currency weakened against the US dollar. Against this backdrop, the People's Bank of China acted to reduce the amount of cash that banks must hold as reserves to encourage them to increase lending. In India, the macroeconomic backdrop remained under pressure as oil prices moved higher and the currency continued to depreciate while Korea and Taiwan were also weaker. We believe it is time for us to focus on companies with stable high growth business models and, with that in mind, markets such as China and India offer appealing opportunities, in our view. In terms of regional sector performance, healthcare was the best performing sector in Q2 thanks to its defensive nature and higher exposure to domestic markets, while the energy sector also benefited as oil prices rallied. For our investment strategy, we favour companies with sustainable earnings growth in sectors such as information technology, industrials, telecom and utilities.



Data points are as at month end.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-6.34	-5.77	5.54	7.39	23.58
Index	-4.16	-3.75	9.57	22.87	43.36

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-4.44	5.92	-6.38	-2.63	33.48
Index	3.41	2.82	-9.37	6.75	36.99

Standardised rolling 12 month performance*

in %	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16	30.06.16 30.06.17	30.06.17 30.06.18
Fund	8.94	5.63	-9.84	12.86	5.54
Index	17.55	-0.74	-10.26	24.96	9.57

Past performance is not a guide to future returns.

*Source: © 2018 Morningstar. Gross income re-invested to 30 June 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. Please refer to Page 3 for Risk Warnings and Important Information.

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C-Acc Shares

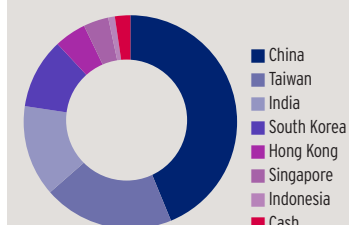
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Holdings and active weights*

(total holdings: 58)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Alibaba	5.1	China Mobile	3.6	Tencent	2.6
China Mobile	4.6	Towngas China	3.3	AIA	1.9
Formosa Plastics	3.5	Formosa Plastics	3.2	Commonwealth Bank of Australia	1.7
Towngas China	3.3	Baoshan Iron & Steel	3.1	China Construction Bank	1.6
Samsung Electronics	3.2	Shanghai International Airport	2.9	BHP Billiton	1.4
Baoshan Iron & Steel	3.1	ENN Energy	2.8	Westpac Banking	1.3
Taiwan Semiconductor	3.1	Zhuzhou CSR Times Electric 'H'	2.8	Baidu ADR	1.2
ENN Energy	2.9	Formosa Chemicals & Fibre	2.6	CSL	1.2
Shanghai International Airport	2.9	Qingdao Port International	2.6	Australia and New Zealand Banking	1.1
Formosa Chemicals & Fibre	2.9	Huayu Automotive Systems	2.5	National Australia Bank	1.0

Geographical weightings of the fund in %*



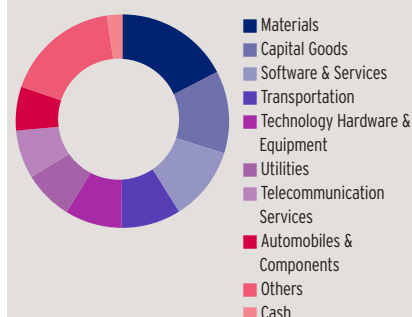
Geographical weightings*

in %	Fund	Index
China	43.8	30.0
Taiwan	19.8	10.7
India	13.8	7.9
South Korea	10.7	13.5
Hong Kong	4.8	9.0
Singapore	3.8	3.2
Indonesia	1.0	1.8
Ireland	0.0	0.1
Others	0.0	23.7
Cash	2.3	0.0

Sector weightings*

in %	Fund	Index
Materials	17.4	7.2
Capital Goods	12.5	3.9
Software & Services	11.2	13.4
Transportation	9.0	1.9
Technology Hardware & Equipment	8.6	7.6
Utilities	7.5	2.9
Telecommunication Services	7.4	3.3
Automobiles & Components	6.6	2.5
Others	17.4	57.2
Cash	2.3	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 69.67 bn
Median market capitalisation	USD 6.37 bn

3 year characteristics**

Alpha	-3.74
Beta	0.89
Correlation	0.95
Information ratio	-0.92
Sharpe ratio	0.12
Tracking error in %	4.77
Volatility in %	13.90

Past performance is not a guide to future returns.

NAV and fees

Current NAV

USD 17.14

12 month price high

USD 19.29 (29/01/2018)

12 month price low

USD 16.18 (04/07/2017)

Minimum investment¹

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

1.0%

Ongoing charges

1.42% (31/08/2017)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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