

### Summary of fund objective

The Fund is actively managed. The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Fund managed by The Global Asset Allocation Team<sup>1</sup>

#### Share class launch

01 September 2009

#### Original fund launch

01 September 2009

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

EUR

#### Share class type

Accumulation

#### Fund size

EUR 1.45 bn

#### Reference Benchmark

50% FTSE German Government Bond 10 Years+ Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return)

#### Bloomberg code

INBAAEA LX

#### ISIN code

LU0432616901

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★

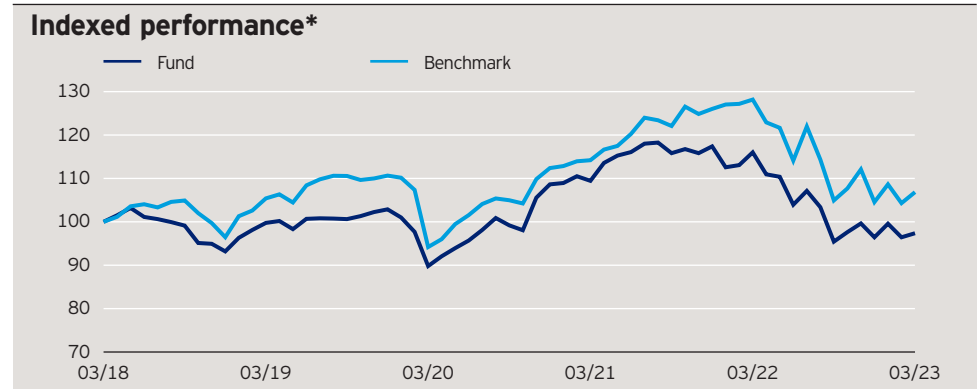
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

### Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



### Cumulative performance\*

| in %      | YTD  | 1 month | 1 year | 3 years | 5 years |
|-----------|------|---------|--------|---------|---------|
| Fund      | 0.97 | 0.97    | -16.06 | 8.43    | -2.63   |
| Benchmark | 2.18 | 2.43    | -16.64 | 13.43   | 6.84    |

### Calendar year performance\*

| in %      | 2018  | 2019  | 2020 | 2021  | 2022   |
|-----------|-------|-------|------|-------|--------|
| Fund      | -9.37 | 10.40 | 5.59 | 8.06  | -17.85 |
| Benchmark | -3.31 | 14.71 | 1.57 | 12.13 | -17.03 |

### Standardised rolling 12 month performance\*

| in %      | 03.13 | 03.14 | 03.15 | 03.16 | 03.17 | 03.18 | 03.19  | 03.20 | 03.21 | 03.22  | 03.23 |
|-----------|-------|-------|-------|-------|-------|-------|--------|-------|-------|--------|-------|
| Fund      | -0.97 | 7.65  | -6.72 | 9.30  | 2.30  | -0.25 | -9.97  | 21.87 | 6.00  | -16.06 |       |
| Benchmark | 4.26  | 5.24  | -9.19 | 4.85  | 5.05  | 5.40  | -10.63 | 21.24 | 12.23 | -16.64 |       |

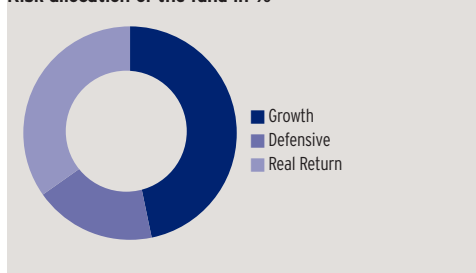
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

# Invesco Balanced-Risk Allocation Fund

## E-Acc Shares

31 March 2023

### Risk allocation of the fund in %\*



### NAV and fees

#### Current NAV

EUR 15.57

#### 12 month price high

EUR 18.44 (05/04/2022)

#### 12 month price low

EUR 15.01 (28/09/2022)

#### Minimum investment <sup>2</sup>

EUR 500

#### Entry charge

Up to 3.00%

#### Annual management fee

1.75%

#### Ongoing charges <sup>3</sup>

2.13%

### Risk allocation\*

| in %        | Risk | Contribution |
|-------------|------|--------------|
| Growth      | 3.66 | 46.74        |
| Defensive   | 1.45 | 18.48        |
| Real Return | 2.72 | 34.77        |

### Portfolio breakdown\*

|                    | in %  |
|--------------------|-------|
| <b>Equities</b>    | 43.02 |
| Japan              | 11.33 |
| United States      | 10.08 |
| Emerging           | 8.04  |
| UK                 | 7.30  |
| Europe             | 6.28  |
| <b>Options</b>     | 17.29 |
| <b>Bonds</b>       | 51.32 |
| Germany            | 11.17 |
| UK                 | 10.49 |
| Japan              | 8.48  |
| Australia          | 8.25  |
| Canada             | 7.04  |
| United States      | 5.88  |
| <b>Commodities</b> | 26.61 |
| Agriculture        | 10.17 |
| Energy             | 9.85  |
| Industrial Metals  | 4.58  |
| Precious Metals    | 2.01  |

### 3 year characteristics\*\*

|                     |       |
|---------------------|-------|
| Alpha               | -2.29 |
| Beta                | 0.72  |
| Correlation         | 0.80  |
| Information ratio   | -0.59 |
| Sharpe ratio        | 0.25  |
| Tracking error in % | 7.21  |
| Volatility in %     | 10.57 |

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 March 2023. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities. \*\*Morningstar.

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# Invesco Balanced-Risk Allocation Fund

## E-Acc Shares

31 March 2023

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### Important Information

<sup>1</sup>The Invesco Global Asset Allocation Team comprises CIO Scott Wolle\*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.\*Shown in picture.

<sup>2</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year.

**This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing.**

Previous Benchmark: 60% MSCI World Index (EUR-hedged) / 40% JP Morgan GBI Global Europe (Traded) up to 13 October 2021. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents, the Annual or Interim Reports, the Prospectus, and constituent documents, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu). The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to the E-Acc Shares exclusively. The Invesco Balanced-Risk Allocation Fund is domiciled in Luxembourg.

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