

# Invesco Balanced-Risk Allocation Fund

## Z (USD Hgd)-Acc Shares

30 April 2025

This marketing communication is directed at retail clients in the UK and Professional investors in Jersey and Guernsey. Investors should read the legal documents prior to investing.

### Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Fund managed by The Global Asset Allocation Team<sup>1</sup>

#### Share class launch

21 August 2013

#### Original fund launch

01 September 2009

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Accumulation

#### Fund size

EUR 656.89 mn

#### Bloomberg code

INBACUS LX

#### ISIN code

LU0955861801

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★★

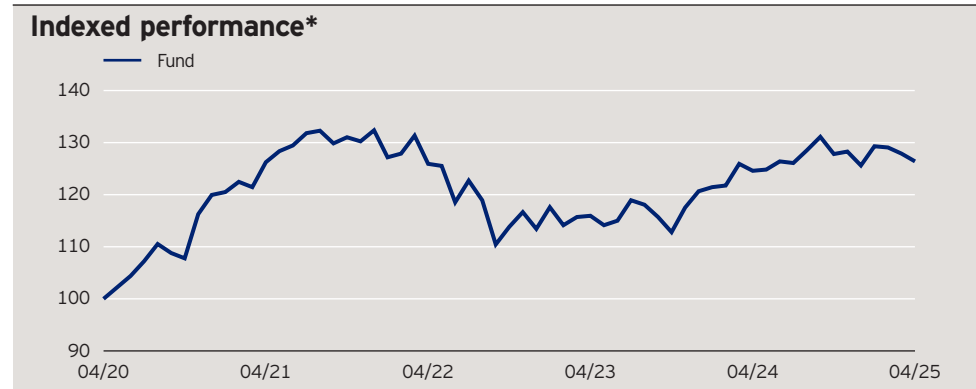
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

### Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



### Cumulative performance\*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	0.63	1.81	-1.17	1.45	0.37	26.39

### Calendar year performance\*

in %	2020	2021	2022	2023	2024
Fund	8.68	10.35	-14.30	6.37	4.10

### Standardised rolling 12 month performance\*

in %	04.15	04.16	04.17	04.18	04.19	04.20	04.21	04.22	04.23	04.24	04.25
Fund	-3.07	9.78	7.01	2.85	-4.57	26.24	-0.25	-7.92	7.45	1.45	

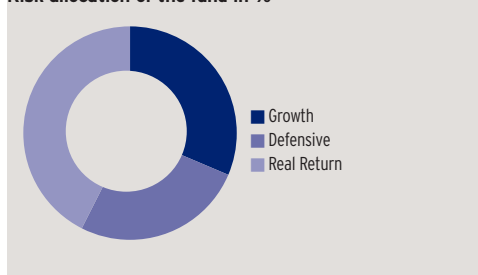
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

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Risk allocation of the fund in %\*



## Risk allocation\*

in %	Risk	Contribution
Growth	2.21	31.39
Defensive	1.84	26.08
Real Return	3.00	42.54

## Portfolio breakdown\*

	in %
<b>Equities</b>	33.16
Emerging	8.24
Japan	8.11
Europe	6.90
UK	5.87
United States	4.04
<b>Options</b>	17.58
<b>Bonds</b>	49.21
Canada	15.89
Australia	10.36
Japan	8.79
United States	8.74
Germany	2.97
UK	2.46
<b>Commodities</b>	32.29
Energy	10.52
Agriculture	10.17
Precious Metals	6.88
Industrial Metals	4.72

## NAV and fees

### Current NAV

USD 16.09

### 12 month price high

USD 16.71 (02/10/2024)

### 12 month price low

USD 15.41 (09/04/2025)

### Minimum investment <sup>2</sup>

USD 1,500

### Entry charge

Up to 5.00%

### Annual management fee

0.62%

### Ongoing costs <sup>3</sup>

0.91%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 April 2025. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities.

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### Important Information

<sup>1</sup>The Invesco Global Asset Allocation Team comprises CIO Scott Wolle\*, Portfolio Managers Chris Devine, Scott Hixon, John Burrello and Alessio de Longis.\*Shown in picture.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched. For the ongoing charges calculated under the UCITS KIID UK methodology, please refer to the UK UCITS KIID available on the website here: <https://www.invesco.co.uk/uk/resources/literature>

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