



# Invesco US Equity Fund

## A (USD)-AD Shares

31 October 2021

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey and Guernsey. Investors should read the legal documents prior to investing.

### Summary of fund objective

The Fund is actively managed. The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Peter Santoro  
Boston  
Managed fund since  
June 2021

**Share class launch**  
27 June 2012

**Original fund launch**  
27 June 2012

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
USD

**Share class type**  
Income

**Fund size**  
USD 91.56 mn

**Reference Benchmark**  
S&P 500 Index (Net Total Return)

**Bloomberg code**  
INUSADU LX

**ISIN code**  
LU0794789627

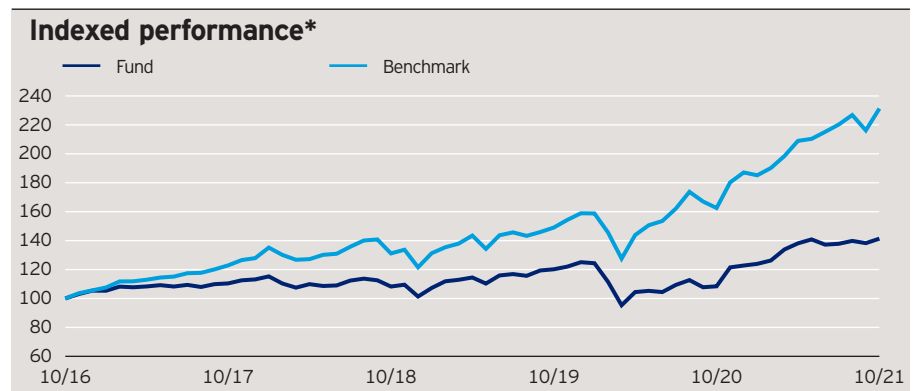
**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating™**  
★

### Fund Strategy

The fund is closed for additional investment for new investors. This does not impact redemptions. For more information and updates to this status please go to [www.invesco-management-company.lu/lux-manco](http://www.invesco-management-company.lu/lux-manco). On 26 November 2021, the fund will be merged into Invesco Global Focus Equity Fund. The strategy focuses on dividend-paying stocks and employs a total return approach, seeking to deliver capital appreciation, current income and principal preservation. Our process focuses on US companies that have a history of returning capital to shareholders. Fundamental research is used to select those that are under-earning versus their potential, and that have attractive valuations and risk/return profiles. We focus on high return on invested capital firms that exhibit strong free cash flow generation and a history of capital stewardship. We maintain a long-term perspective over full market cycles and use a "triangulated" approach to equity valuation. We also analyze each company's ability to maintain or raise dividends in the future. Stocks offering the greatest total return from price appreciation and dividends are most likely to be considered in the portfolio. Our portfolio construction process seeks to ensure diversification, limit volatility and minimize downside risk.

Past performance does not predict future returns. Data points are as at month end.



### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	15.12	2.24	30.38	30.57	41.35
Benchmark	23.61	6.98	42.29	76.37	131.30

### Calendar year performance\*

in %	2016	2017	2018	2019	2020
Fund	11.34	7.36	-10.46	23.42	-1.84
Benchmark	11.23	21.10	-4.94	30.70	17.75

### Standardised rolling 12 month performance\*

in %	31.10.16	31.10.17	31.10.18	31.10.19	31.10.20
Fund	10.41	-1.95	11.01	-9.79	30.38
Benchmark	22.87	6.73	13.63	9.09	42.29

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset. **As at 2 August 2021, the rankings are now displayed on the Z-AD share class, which is now the primary share class of this fund.**

\*Source: © 2021 Morningstar. Gross income re-invested to 31 October 2021 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. Please refer to Page 3 for Risk Warnings and Important Information. **There is currently a discretionary cap on the ongoing charge of 1.80% in place. This discretionary cap may positively impact the performance of the Share Class.**

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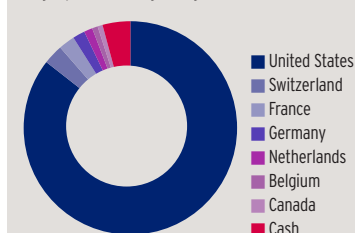
31 October 2021

### Holdings and active weights\*

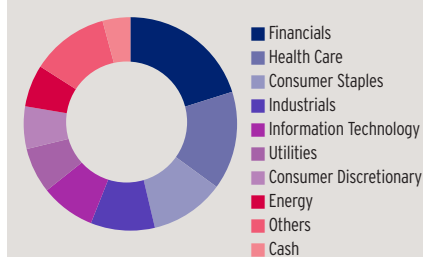
(total holdings: 70)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Johnson & Johnson	3.1	Hartford Financial Services	2.5	Microsoft	6.4
Bank of America	2.8	ConocoPhillips	2.2	Apple	6.0
Merck	2.6	Merck	2.1	Amazon	3.8
Hartford Financial Services	2.6	Johnson & Johnson	2.0	Tesla	2.3
ConocoPhillips	2.5	Nestle	2.0	Alphabet 'A'	2.3
Cisco Systems	2.3	Travelers	2.0	Alphabet 'C'	2.1
Comcast 'A'	2.3	Raytheon Technologies	1.9	Meta Platforms 'A'	2.0
Raytheon Technologies	2.3	Entergy	1.9	Nvidia	1.6
Target	2.1	Bank of America	1.9	Berkshire Hathaway 'B'	1.4
Walmart	2.1	Target	1.8	JPMorgan Chase	1.3

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark	in %	Fund	Bench mark
United States	85.6	99.1	Financials	20.1	11.4
Switzerland	3.0	0.4	Health Care	14.9	13.0
France	2.5	0.0	Consumer Staples	11.3	5.6
Germany	1.8	0.0	Industrials	9.7	8.0
Netherlands	1.3	0.0	Information Technology	8.3	27.9
Belgium	0.9	0.0	Utilities	6.9	2.4
Canada	0.8	0.0	Consumer Discretionary	6.4	12.8
China	0.0	0.1	Energy	6.4	2.9
United Kingdom	0.0	0.4	Others	11.8	15.9
Cash	4.2	0.0	Cash	4.2	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 127.47 bn
Median market capitalisation	USD 68.13 bn

### NAV and fees

#### Current NAV

USD 21.92

#### 12 month price high

USD 22.08 (18/05/2021)

#### 12 month price low

USD 17.02 (02/11/2020)

#### Minimum investment <sup>1</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

1.5%

#### Ongoing charges <sup>2</sup>

1.80%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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### Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Technology Fund was merged into Invesco US Equity Fund.

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Previous Benchmark: S&P 500 (TR) up to 31 March 2020. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu). The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to this share class exclusively. The fund is domiciled in Luxembourg.

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