

# Invesco Global Equity Income Fund

## Z-Acc Shares

30 April 2025

This marketing communication is directed at retail clients in the UK and Professional investors in Jersey and Guernsey. Investors should read the legal documents prior to investing.

### Summary of fund objective

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Stephen Anness  
Managed fund since  
December 2019



Joe Dowling  
Managed fund since  
February 2023

#### Share class launch

21 August 2013

#### Original fund launch

07 November 1989

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Accumulation

#### Fund size

USD 700.79 mn

#### Reference Benchmark

MSCI World Index (Net Total Return)

#### Bloomberg code

IGEIAZU LX

#### ISIN code

LU0955863419

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★★★★

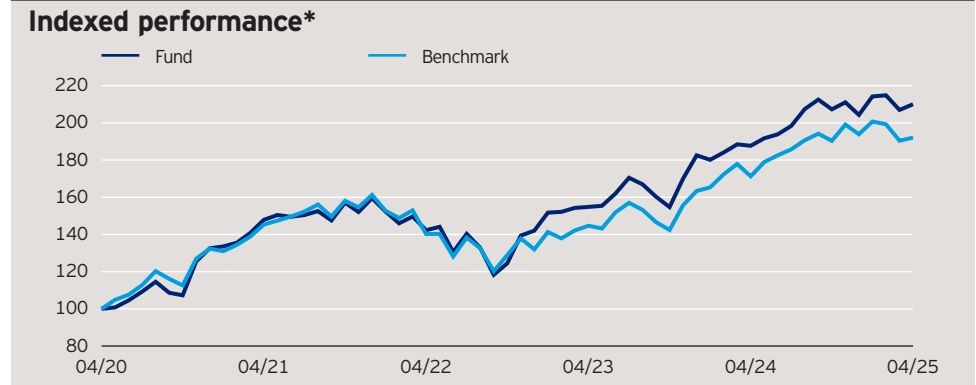
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

### Fund Strategy

The fund seeks to deliver a combination of rising income as well as capital growth. It is invested in what the fund manager believes to be strongly cash generative businesses, paying above average dividend yields, with sustainable business models. Driven by stock selection, the fund manager seeks to minimise risks arising from global macroeconomic themes, and instead seeks to identify well-managed companies with strong business franchises and lower than average financial leverage.

Past performance does not predict future returns. Data points are as at month end.



### Cumulative performance\*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	2.81	1.30	1.49	11.91	47.59	110.02
Benchmark	-0.92	-1.79	0.89	12.16	37.00	92.09

### Calendar year performance\*

in %	2020	2021	2022	2023	2024
Fund	4.74	20.35	-10.95	28.51	11.91
Benchmark	15.90	21.82	-18.14	23.79	18.67

### Standardised rolling 12 month performance\*

in %	04.15	04.16	04.17	04.18	04.19	04.20	04.21	04.22	04.23	04.24	04.25
Fund	-6.20	10.32	15.59	-2.91	-14.62	47.86	-3.76	8.78	21.24	11.91	
Benchmark	-4.17	14.65	13.22	6.48	-4.00	45.33	-3.52	3.18	18.39	12.16	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

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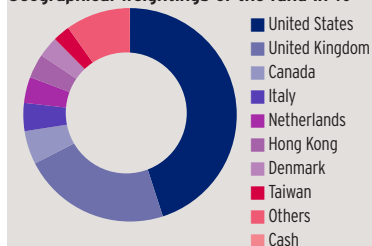
30 April 2025

### Holdings and active weights\*

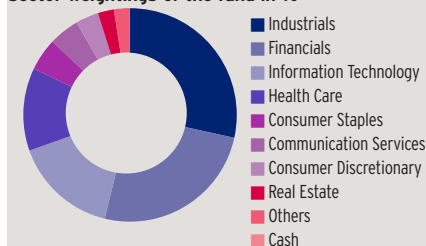
(total holdings: 44)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
3i	5.9	3i	5.9	Apple	4.7
Rolls-Royce	5.9	Rolls-Royce	5.8	Nvidia	3.9
Canadian Pacific Kansas City	5.1	Canadian Pacific Kansas City	5.0	Amazon	2.5
Microsoft	4.4	Coca-Cola Europacific Partners	4.1	Meta Platforms 'A'	1.7
Coca-Cola Europacific Partners	4.1	AIA	3.6	Alphabet 'A'	1.4
AIA	3.7	Standard Chartered	3.0	Tesla	1.2
Broadcom	3.4	Texas Instruments	2.9	Alphabet 'C'	1.2
Novo Nordisk 'B'	3.2	East West Bancorp	2.9	Eli Lilly	1.1
Texas Instruments	3.1	Novo Nordisk 'B'	2.9	Berkshire Hathaway 'B'	1.0
Standard Chartered	3.1	Universal Music	2.8	JPMorgan Chase	1.0

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark
United States	45.0	71.2
United Kingdom	22.5	3.3
Canada	5.1	3.2
Italy	4.3	0.8
Netherlands	3.9	1.2
Hong Kong	3.7	0.5
Denmark	3.2	0.6
Taiwan	2.6	0.0
Others	9.8	19.3
Cash	0.1	0.0

### Sector weightings\*

in %	Fund	Bench mark
Industrials	28.4	11.2
Financials	25.4	17.3
Information Technology	15.8	23.9
Health Care	12.6	10.8
Consumer Staples	4.9	6.6
Communication Services	4.6	8.0
Consumer Discretionary	3.5	10.2
Real Estate	2.4	2.2
Others	2.3	9.8
Cash	0.1	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 263.13 bn
Median market capitalisation	USD 61.39 bn

### NAV and fees

#### Current NAV

USD 24.53

#### 12 month price high

USD 25.43 (21/02/2025)

#### 12 month price low

USD 21.70 (02/05/2024)

#### Minimum investment <sup>1</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

0.7%

#### Ongoing costs <sup>2</sup>

0.99%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched. For the ongoing charges calculated under the UCITS KIID UK methodology, please refer to the UK UCITS KIID available on the website here: <https://www.invesco.co.uk/uk/resources/literature>

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### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Sanctioned investments are prohibited*
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

### Invesco's Approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.