

Summary of fund objective

The Fund is actively managed. The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund managed by The Global Asset Allocation Team¹

Share class launch

06 April 2011

Original fund launch

01 September 2009

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Accumulation

Fund size

EUR 1.45 bn

Reference Benchmark

50% FTSE German Government Bond 10 Years+ Index (Total Return), 25% MSCI World Index EUR-Hedged (Net Total Return) & 25% S&P Goldman Sachs Commodity Index EUR-Hedged (Total Return)

Bloomberg code

INBLCRA LX

ISIN code

LU0607521506

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★★

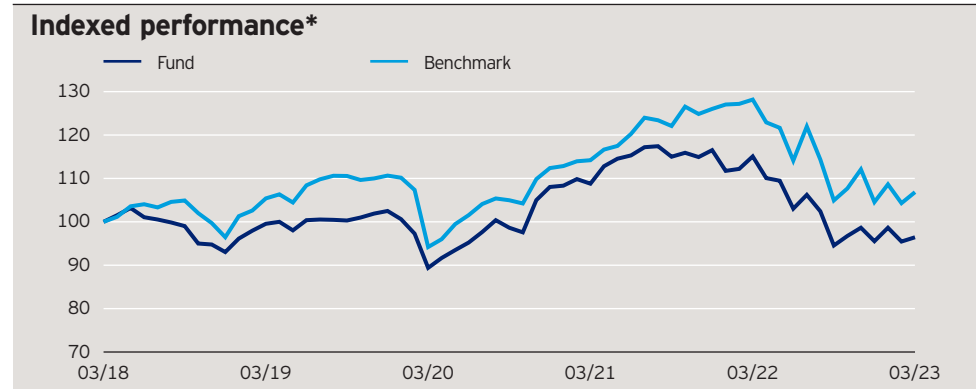
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	0.95	1.03	-16.19	7.88	-3.56
Benchmark	2.18	2.43	-16.64	13.43	6.84

Calendar year performance*

in %	2018	2019	2020	2021	2022
Fund	-9.57	10.18	5.40	7.85	-18.01
Benchmark	-3.31	14.71	1.57	12.13	-17.03

Standardised rolling 12 month performance*

in %	03.13	03.14	03.15	03.16	03.17	03.18	03.19	03.20	03.21	03.22	03.23
Fund	-1.17	7.43	-6.91	9.11	2.09	-0.45	-10.20	21.69	5.78	-16.19	
Benchmark	4.26	5.24	-9.19	4.85	5.05	5.40	-10.63	21.24	12.23	-16.64	

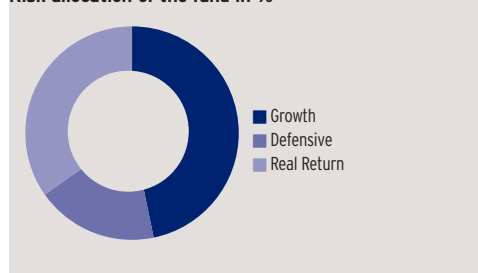
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

Invesco Balanced-Risk Allocation Fund

R-Acc Shares

31 March 2023

Risk allocation of the fund in %*



Risk allocation*

in %	Risk	Contribution
Growth	3.66	46.74
Defensive	1.45	18.48
Real Return	2.72	34.77

Portfolio breakdown*

	in %
Equities	43.02
Japan	11.33
United States	10.08
Emerging	8.04
UK	7.30
Europe	6.28
Options	17.29
Bonds	51.32
Germany	11.17
UK	10.49
Japan	8.48
Australia	8.25
Canada	7.04
United States	5.88
Commodities	26.61
Agriculture	10.17
Energy	9.85
Industrial Metals	4.58
Precious Metals	2.01

NAV and fees

Current NAV

EUR 12.73

12 month price high

EUR 15.10 (05/04/2022)

12 month price low

EUR 12.28 (28/09/2022)

Minimum investment ²

EUR 1,000

Entry charge

0.00%

Annual management fee

1.25%

Ongoing charges ³

2.33%

3 year characteristics**

Alpha	-2.46
Beta	0.72
Correlation	0.90
Information ratio	-0.61
Sharpe ratio	0.10
Tracking error in %	7.20
Volatility in %	10.57

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 March 2023. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities. **Morningstar.

Invesco Balanced-Risk Allocation Fund

R-Acc Shares

31 March 2023

Important Information

¹The Invesco Global Asset Allocation Team comprises CIO Scott Wolle*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.*Shown in picture.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year.

This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing.

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